



Harvest Policy 2021

Warehouse/ Open Storage:

Corn/Soybeans: \$.05 cents per month (pro-rated on a daily basis)

All Storage – warehouse receipt/open storage:

- No storage charges if sold within 10 calendar days of delivery.
- No Minimum charge. *(Subject to change if storage space fills up)*
- If not sold, storage will start from the date of delivery.
- Shrink and drying **will not** be re-calculated.
- **Storage calculations will accrue on a daily basis and will be due and payable at sale of grain or July 31, 2022.**

Price Later Contracts:

Corn/Soybeans: \$.05 cents per month (pro-rated on a daily basis)

- **Must be signed.**
 - **Title of grain is transferred to CRC.**
 - **No redelivery. (example – HCP or grain bank)**
 - **Cannot be used for forward contracts.**
 - **Can only be priced at the market on the day you choose to sell it.**
 - **Not eligible for CCC loan.**
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- No service charges if sold within 10 calendar days of delivery.
 - No Minimum service charge. *(Subject to change if storage space fills up)*
 - If not sold, service fees will start from the date of delivery.
 - Shrink and drying **will not** be re-calculated.
 - **Service fee calculations will accrue on a daily basis and will be due and payable at sale of grain or July 31, 2022.**

Grain Bank Charges:

Corn used through the CRC Feed mill: -First 60 days - no storage charge
- After that, storage is \$.05 per month, accrued on a daily basis.
- Dried and shrunk to 15%

Corn hauled out or sold out of GB: \$.05 per month storage from date of delivery
\$.15 per bushel handling charge if hauled out
- Bushels will be reshunk to 14%

Negative balances are not allowed and will be billed out at the close of the day you run out.

Moisture Limits:	Corn	Soybeans
Open Storage and Warehouse:	14%	13%
Grain Bank: (used in CRC mill)	15%	-
Price Later:	14%	13%
Sale or applied to contract	15%	13%

Corn drying charges: \$.045 per point for each point of moisture removed above moisture limits.

Shrink Factor: 1.4% for each point of moisture removed above moisture limits.

All drying and shrink will be rounded up to the nearest 1/10% of moisture after the first full point.

Custom dried corn: \$.15 per bushel handling charge. Must be hauled out within 10 days of delivery.

Disposition of Grain: The driver will provide the scale operator with the owner's name or names, division of the grain, and disposition, (store, sell, contract, grain bank, price later, etc.). The driver should notify the scale operator when the last load has been delivered. If no instructions are given, the grain will be marked as open storage.

No storage charges if sold within 10 days of delivery. If not sold, storage will start from the date of delivery. Shrink and drying will not be re-calculated.

Contracted Grain: Grain delivered against Cash sales and Basis contracts will be applied to the oldest contract first. Early delivery of contracted grain will not be allowed without prior approval. If delivered early, storage charges will apply and no early payment will be made. HTA contracts must be priced prior to delivery to avoid storage charges. Once contract(s) is filled, overrun will be stored unless stated on ticket.

Deferred Payment: Grain may be placed on deferred payment. Elevator must be notified prior to settlement. Grain placed on deferred payment cannot be changed. No premium will be paid at this time.

Farm to Terminal - Direct Shipment: All grain hauled directly to the terminal or processor will be settled on a load by load basis. Seller must accept the weights and grades of the delivery location. There will be no averaging of grades and discounts are subject to change without notice.

Treated Grain: Any and all grain that contains treated seeds will be rejected. If the load is dumped into our inventory, owner may be subject to one or all of the following: 1) no payment for the load, 2) punitive charges for contamination of our inventory, 3) further financial liability. **No exceptions!**

There will be no averaging of corn or bean discounts!

Corn Discounts:

Test Weight: (per .5#)	\$.02 each pound	53.9 to 52.0
	\$.04 each pound	51.9 to 50.0
	\$.05 each pound	under 50.0
Foreign Material:	\$.03 each 1%	3.1% to 4.0%
	\$.04 each 1%	4.1% to 5.0%
	\$.05 each 1%	over 5.0%
Damage:	\$.02 each 1%	5.1% to 8.0%
	\$.03 each 1%	8.1% to 12.0%
	\$.05 each 1%	over 12.0%
Other Factors:	Sour-	\$.12/bu.
	Musty-	\$.10/bu.
	Infested -	\$.12/bu.
	COFO -	\$.12/bu.

Soybean Discounts:

Moisture: Discounts will apply on any loads delivered with moisture content above 13%. Discounts will be deducted from the gross weight of the bushels delivered and Rounded up to the nearest ½% of moisture.

<u>Moisture</u>	<u>Discount</u>
13.1 – 13.5%	1%
13.6 – 14.0%	2%
14.1 – 14.5%	4%
14.6 – 15.0%	6%
15.1 – 15.5%	8%
15.6 – 16.0%	10%
16.1 – 16.5%	12%
16.6 – 17.0%	16%
17.1 – 17.5%	20%
17.6 – 18.0%	24%
18.1 – over	4% added for each 1/2 % over 18% And will be subject to rejection.

Test Weight: \$.005 each pound or fraction thereof 53.9# to 52#
 \$.01 each pound or fraction thereof 51.9# to 49#
 Loads testing below 49# will be subject to rejection.

Foreign Material: 1.0% of the gross weight will be deducted for each % - 1.1% to 5.0%

1.5% of the gross weight will be deducted for each % - 5.1% to 10.0%
2.0% of the gross weight will be deducted for each % - over 10.0%

Damage: \$.02 for each ½% - 2.1% to 2.5%
 \$.01 for each ½% - 2.6% to 4.0%
 \$.02 for each ½% - 4.1% to 6.0%
 \$.03 for each ½% - 6.1% to 8.0%
 \$.04 for each ½% - over 8.0%

Heat Damage: .5% of the price for each ½% over .2%

Other Factors: Sour - \$.12 / bu.
 Musty - \$.10 / bu.
 COFO - \$.20 / bu.
 DLQ - \$.25 /bu.

All policies are subject to change without prior notice.

Effective 09/1/2021