



APPLICATION FOR REVOLVING CREDIT

For Retail Lumber Purchases Only

CFE Location:
CFE Contact:

THIS BUSINESS CREDIT APPLICATION (THE "APPLICATION") RELATES TO BUSINESS CREDIT ONLY. IF APPROVED, CREDIT WILL BE EXTENDED BY COOPERATIVE FARMERS ELEVATOR, ROCK VALLEY, IOWA, AND CAN BE UTILIZED BY APPLICANT SOLELY FOR BUSINESS PURPOSES.

PRIMARY APPLICANT OR PRINCIPAL 1 INFORMATION			CO-APPLICANT OR PRINCIPAL 2 INFORMATION		
Full Legal Name (first, middle, last)			Full Legal Name (first, middle, last)		
Title (if applicable)			Title (if applicable)		
Address			Address		
City	State	Zip	City	State	Zip
Home Phone	Mobile Phone		Home Phone	Mobile Phone	
Email Address			Email address		
Social Security Number	Date of Birth		Social Security Number	Date of Birth	
Annual Income			Annual Income		
Marital Status (married, separated, or unmarried – required for Sole Proprietorship)			Marital Status (married, separated, or unmarried – required for Sole Proprietorship)		
Primary Bank (Including Branch):					
Primary Bank Phone Number:					

BUSINESS INFORMATION (if applicable)	
Entity Type <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Sole Proprietorship w/ DBA <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> General Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Joint Venture	Company Name Address City State Zip Company Telephone Company Tax ID Number Company Net Worth
If applying other than a sole proprietorship, please see page 2 for "Personal Guaranty"	

Requested Revolving Credit Limit \$ _____

For a combined credit limit over \$50,000, please fill out page 3.

For a total credit limit over \$120,000, please attach the most recent two years of lender prepared (or equivalent) balance sheets and supporting schedules. For a total credit limit over \$250,000, in addition to the above –listed documents, also attach the most recent two years' tax returns.

I agree that the following terms will govern any purchases made which are charged to any charge account that I may have with

- Balance due in full by the 15th of the month following month of purchase.
- Unpaid balance will be assessed a FINANCE CHARGE of 1.5%, which is an APR of 18% per year starting on the 16th of the month.
- Payments shall be first applied to the unpaid finance charge and the remaining to the unpaid balance.
- In the event collection action becomes necessary to collect on your account, any and all costs incurred by, including collection service payments, court costs, and attorney fees will be applied to your account.
- If applying for a joint account, both of us agree to be bound by the terms of this agreement and each of us agree to be jointly and severally liable for payment of all purchases made under this agreement.
- CFE shall have the right to limit or terminate my charge account, but termination shall not affect my obligation to pay an existing balance. may at their option declare the entire balance due and payable.

This document authorizes the release to Cooperative Farmers Elevator and Cooperative Credit Company any and all information in the recipient's care, custody and control concerning the undersigned and releases the recipient, as the custodian of such records, both individually and collectively, from any and all liability for damages of whatever kind which may result because of compliance with this Authorization.

The undersigned further authorizes Cooperative Farmers Elevator and Cooperative Credit Company to share between them any and all information in their care, custody and control concerning the undersigned as well as any information received pursuant to this Authorization. The undersigned hereby releases Cooperative Farmers Elevator and Cooperative Credit Company from any and all liability for damages of whatever kind may result from compliance with this Authorization.

Applicant Name _____

Please complete the additional information below and submit your application as directed. If a Partnership Corporation, or LLC, include balance sheet with supporting suchduels of the general partner, presidents, owner, or managing memeber. Include any interest held by a co-applicant including spouse, if applicable.

Balance Sheet Date _____

Assets
Cash, Checking, Savings \$ _____
Securities \$ _____
Accounts Recievables \$ _____
Other Current Assets \$ _____
(Specify) \$ _____
Total Current Assets \$ _____

Machinery & Equipment \$ _____
Vehicles \$ _____
Other Intermediated Assets \$ _____
(Specify) \$ _____
Total Intermediated Assets \$ _____

Real Estate Value \$ _____
Buildings \$ _____
Other Long-Term Assets \$ _____
(Specify) \$ _____
Total Long-Term Assets \$ _____

Liabilites
CCC Loans \$ _____
Oppering Principal \$ _____
Accounts Payable \$ _____
Current Intermediate Debt \$ _____
Current Long Term Debt \$ _____
Leases \$ _____
Misc. Current Liabilities \$ _____
(Specify) \$ _____
Total Current Liabilities \$ _____

Notes Payable - Specify \$ _____
Machinery & Equipment Loans \$ _____
Vehicle Loans \$ _____
Other Intermediate Debt \$ _____
(Specify) \$ _____
Total Intermediate Liabilities \$ _____

Mortgage Loans \$ _____
Other Long-Term Debt \$ _____
(Specify) \$ _____
Total Long-Term Liabilities \$ _____

Total Assets \$ _____

Total Liabilities \$ _____

For purpose of securing credit, the undersigned 1) certifies this statement is true and correct as of the date specified; 2) agrees to promptly notify Cooperative Farmers Elevator of any material change; and 3) acknowledges receipt of a copy of this statement.

Signature

Signature