



GRAIN HANDLING RULES & RATES EFFECTIVE 9/1/20

Grain will be received on a first come, first served basis. Hours will be flexible on an as needed basis during harvest.

You will have 10 days from the last delivery date to dispose of your grain. Grain after the 10 days will automatically be settled to House Receipts. Maximum of 20 day delivery window from first load. Storage charges start on average delivery date

| GRADE REQUIREMENTS: | <u>Moisture</u> | <u>TW</u> | <u>FM</u> | <u>Damage</u> |
|---|-----------------|-----------|-----------|---------------|
| CORN | | | | |
| Cash, Sales Contract, Price Later & Grain Bank | 15% | 54# | 3% | 5% |
| Warehouse Receipts & House Receipts, Condo | 14% | 54# | 3% | 5% |
| SOYBEANS | | | | |
| Cash, Sales Contract, Price Later, House & Warehouse Receipts | 13% | 54# | 1% | 2% |
| OATS | | | | |
| Cash, House & Grain Bank Receipts | 13% | 36# | 2% | 0.1% |

DISCOUNT SCHEDULE:

| CORN | SOYBEANS |
|---|---|
| <p>Moisture: (bought on a dry basis only) All corn loads per settlement sheet will be averaged together.</p> <p>Test Weight: (averaged by lot)</p> <p>2¢ per lb. 54-50 lbs. 3¢ per lb. 50-48 lbs.</p> <p>4¢ per lb. 48-46 lbs. Reject below 46 lbs.</p> <p>Foreign Material: (averaged by lot)</p> <p>3¢ each percent from 3% to 4%</p> <p>4¢ each percent over 4%</p> <p>Damage: (discounted by load)</p> <p>2¢ each percent from 5% to 10% / 3¢ each percent over 10%</p> <p>Shrink & Drying: (All loads will be averaged per sheet)</p> <p>Moisture Shrink of 1.18% and handling shrink of .32% per point, drying charge of \$.0350 per point of moisture removed</p> <p>Sour or Weevils: 10¢ per bushel</p> <p>Musty: 5¢ per bushel COFO: 25¢ per bushel</p> | <p>Moisture: (less than 12% will be figured at 12% for averaging)</p> <p>Soybeans 12% to 15% averaged as one lot.</p> <p>Soybeans 15.1% above each load will stand on it's own</p> <p>13.1% to 15% = 3% shrink per point, discounted per tenth</p> <p>above 15.1% = 4% shrink per point, discounted per tenth</p> <p style="text-align: center;">discount will be taken off of weight</p> <p>over 16% must be sold upon delivery - 17% will be rejected</p> <p>Test Weight:</p> <p>53.9 to 53 - \$.005 per bushel</p> <p>52.9 to 52 - \$.01 per bushel</p> <p>Foreign Material: (discounted by load)</p> <p>Any fraction over 1% will be deducted from the gross weight</p> <p>Damage: (discounted by load) Market Scale</p> <p>Sour or Weevils: 10¢ per bushel</p> <p>Musty: 5¢ per bushel COFO: 25¢ per bushel</p> |
| OATS | |
| Moisture: 13.1 and above - 2.5¢ per point | Test Weight: 32-35.9 - 1¢ per lb |
| | 31.9 and under 2¢ per lb & subject to rejection |

WAREHOUSE & HOUSE RECEIPTS: 8¢ per bushel for first 30 days, 7¢ per bushel for the next 30 days, 5¢ per bushel for next 30 days. After 90 days the rate will be 4¢ per month (pro-rated daily).

PRICE LATER CONTRACTS: 7¢ per bushel for first 30 days, 6¢ per bushel for the next 30 days, After 60 days the rate will be 4¢ per month (pro-rated daily) until contract expires on August 25th, 2021.

GRAIN BANK: Free storage for 30 days then 4¢ per bushel per month pro-rated on a daily rate and charged out as it is used. Unprocessed grain taken out will be assessed a 15¢ per bushel penalty plus storage charges.

STORAGE & SERVICE CHARGES: House Receipts, Warehouse Receipt & Price Later, Grain Bank will be billed out monthly.

CUSTOM DRYING: handling fee of 15¢ per bushel. Grain not removed the same day will be charged .002¢ per bushel per day until removed (6¢ per month).

DEFERRED PAYMENT CONTRACT: Contracts are always available.

NO quantities of less than 100 bushels may be placed on Price Later Contract, House Receipt or Warehouse Receipt.

Late delivery of contracts may be subject to a minimum of \$.25 per bushel penalty

We can not accept treated beans, as they are illegal to sell. If treated beans are received, they are subject to a minimum discount of \$1000.00 plus any subsequent penalties should they occur.

All rates are subject to change without notice.