

Average Seasonal Cash Price Contract - New Crop

Average Seasonal Cash Price Contract prices enrolled bushels in a seasonal pricing window. Please look how the pricing window compares to the Average Harvest futures' price during harvest.

2000 - 2019 (20yr Avg.) December Corn Futures



2000 - 2019 (20yr Avg.) November Soybean Futures



- CPI will offer Average Seasonal Cash Price Contracts for New Crop Corn and New Crop Soybeans at October 2020 Harvest Cash Price for all CPI locations and Direct Ship.
- Contracted in 5,000 bu. increments for corn and 2,500 bu. increments for soybeans.
- CPI will average Harvest Cash Price for October '20 delivery at the close for the first sixteen Wednesdays after April 1st. If the CBOT is closed we will use the next trading day for pricing.
- 3 cent service fee. Additional 1 cent fee for early price out option.
- Enroll a portion of your production before the pricing period begins (April 1st).

Customer Advantages:

- It helps diversify your marketing plan.
- It takes the emotion and hassle out of your marketing decision by automatically executing for you.
- Receive an average price in a window when historical seasonal values are typically at the highest.

Consistent participation on an annual basis maximizes your results with the Average Seasonal Cash Price Contract.

- Average Seasonal Cash Price = Average Seasonal Futures – Average Seasonal Basis – Service Fee
- Please see your CPI grain representative for questions and detailed historical performance results.

Average Seasonal Cash Price Contract

Year	Average Seasonal Dec Futures Price	Harvest Dec Futures Price
2019	4.17	3.90
2018	3.99	3.68
2017	3.91	3.49
2016	3.92	3.57
2015	3.95	3.83
2014	4.65	3.49
2013	5.37	4.39
2012	5.75	7.50
2011	6.60	6.32
2010	3.82	5.46
2009	4.16	3.72
2008	6.68	4.13
2007	3.76	3.58
2006	2.69	3.03
2005	2.38	2.02
2004	2.95	2.05
2003	2.36	2.26
2002	2.28	2.52
2001	2.22	2.08
2000	2.37	2.04

Year	Average Seasonal Nov Futures Price	Harvest Nov Futures Price
2019	8.97	9.25
2018	9.85	8.60
2017	9.60	9.75
2016	10.53	9.77
2015	9.55	8.91
2014	12.06	9.65
2013	12.54	12.87
2012	13.81	15.39
2011	13.57	12.14
2010	9.32	11.63
2009	9.77	9.66
2008	13.85	9.22
2007	8.30	9.75
2006	6.13	5.93
2005	6.67	5.75
2004	7.13	5.26
2003	5.52	7.32
2002	4.79	5.45
2001	4.48	4.37
2000	5.28	4.72

December Corn Futures

16/20 Years

Average Seasonal Price has outperformed the Harvest Price

Average Seasonal Dec Futures =

Average December Futures close for the first 16 Wednesdays on the CBOT starting April 1st

Harvest Price =

Average of December corn futures on the CBOT throughout the month of October

Final Price =

Average Futures - Average Basis - Service Fee

Service Fees:

Average Seasonal Cash Price Contract 3 cents
Average Seasonal Futures Only Contract 5 cents
*Additional 1 cent fee for early price out option

November Soybean Futures

12/20 Years

Average Seasonal Price has outperformed the Harvest Price

Average Seasonal Nov. Futures =

Average November Futures close for the first 16 Wednesdays on the CBOT starting April 1st

Harvest Price =

Average of November soybean futures on the CBOT throughout the month of October

Final Cash Price =

Average Futures - Average Basis - Service Fee

Service Fees:

Average Seasonal Cash Price Contract 3 cents
Average Seasonal Futures Only Contract 5 cents
*Additional 1 cent fee for early price out option

Contact a CPI Grain Originator:

Denise Kaps	Central/Northwest	(308) 233-1271
Sabrina Covey	Southeast	(402) 879-8018
Mary Minnick	Southwest	(402) 767-0832
Haley Gebers	Central	(402) 621-0021



Cooperative Producers, Inc.