

Grain Disposition

- It's the farmer's responsibility to advise us of the marketing intentions for each load of grain.
- Grain Must Be settled within 10 days of average delivery to a maximum of 15 days from the first date of delivery. On the eleventh day, the grain will be put in to storage and the appropriate charges applied.
- Please be sure to let the counter personnel know if the grain ticket is to be split at the time of delivery.

Harvest Hours

Open at 7:00am, our normal opening time. We will be flexible in our closing time as harvest demands and delivery schedules dictate. Any change in hours will be posted.

Corn

Corn Moisture

Sell: 15%
Warehouse: 14%
Price Later: 15%
Grain Bank: 15%
Shrink: 1.45% per point removed
(1.18 moisture shrink plus 0.27% handling shrink=1.45% total shrink)
Averaging: 15.5% and below as one lot, 15.6% and above as one lot.
Drying: (per point of moisture removed) 3.5 cents per point
No minimum
All moisture % will be rounded up to the nearest 1 tenth of a percent.

Corn Discounts Test weight:

53.9-52.0 pounds: 1 cent per pound
51.9-50.0 pounds: 3 cents per pound
Under 50 pounds: 5 cents per pound

Damage

1 cent per point 5.1 to 7.0
2 cents per point 7.1 to 10.0
3 cents per point 10.1 and up
Over 20.0 subject to rejection

FM

2 cents per point 3.1 to 4.0
3 cents per point 4.1 to 5.0
4 cents per point over 5.0

Heat Damage

2 cents per bushel .3% to .5%
4 cents per bushel .6% and up

Other Factors Subject to Rejection

Musty: 5 cents
Sour: 10 cents
Weevils: 10 cents
Rodent excrement: 20 cents
Heating: 10 cents
COFO: 10 cents
Presence of Aflatoxin

Beans

Soybean Moisture

Sell: 13%
Warehouse: 13%
Moisture discount: 1.5% of contract price for each half percent moisture over 13%
Averaging: 14.0% and below one lot, 14.1% and above one lot. Warehouse beans over 14% will be shrunk to 14% at 1.5% for each half percent over 14%. Beans over 15% must be sold. Beans over 16% will be rejected.

Soybean Discounts

Test weight:
1 cent each point under 54 pounds

Damage

2 cents per point 2.1 to 5.0
3 cents per point 5.1 to 8.0 max

Splits

One quarter cent each 5% over 20%
FM: Over 1% will be deducted from weight

Heat Damage

2 cents per bushel .3% to .5%
4 cents per bushel .6% to 2.0%

Other Factors Subject to Rejection

Musty: 5 cents
Sour: 10 cents
Infested: 10 cents
COFO: 10 cents

Other Rates

Price Later Service Charge

Corn & Beans
18 cent minimum thru Dec.31 2020

3.5 cents per month Jan. 2021 thru Aug 20, 2021
Aug 20, 2021 expiration

Price Later bushels may only be sold against nearby/spot bid

Storage Rates

Corn
0.20 cents per day Sept. 1 2020 thru Jan. 31 2021 - (6 cents a month in a 30 day month) priced per day with a 75 day minimum (15 cent minimum)

0.13 cents per day Feb. 1 2021 thru Aug. 31 2021 (3.9 cents for 30 days)

Beans

0.13 cents per day Sept. 1 2020 thru Aug. 31 2021 (3.9 cents for 30 days) with a 75 day minimum

Grain Bank

Grain deposited solely for the purpose of redelivery as ground feed will be charged 5 cents/bushel for the first 60 days. Thereafter 0.1 cents per day.

Any grain deposited as grain bank and later sold or withdrawn as whole grain will be subject to regular tariff and load out charges.

Corn containing the Agrisure Duracade trait will be accepted with prior approval at Five Star's Feed Mill locations at Klemme and New Hampton.

Restricted "GMO's" are subject to market discounts assessed by the Grain Industry.

ALL DISCOUNTS OR LIMITS ARE SUBJECT TO REVISION

THESE POLICIES DO NOT PERTAIN TO KLEMME FEED MILL GRAIN