



Corn

Moisture Discount/Drying:

- \$.0375 per point of moisture removed up to 25%, and \$.04 per point thereafter
- All loads 16.5% moisture and below will be averaged and all loads 16.51% moisture and above will be averaged

Moisture Requirements

- Corn will be purchased on a dry basis 15% or less
- Warehouse Receipt & Grain Bank = 14%
- Sale for cash or deferred = 15%
- Sale for basis = 14.5%

Custom Drying

- \$.10/bu handling charge if removed in 10 days
- \$.12/bu handling charge if removed 11-20 days

Shrink Factor:

- Corn shrink factor is 1.4% for each 1% of moisture removed

Test Weight:

- \$.01/pt 53.9# to 52.0#
- \$.03/pt 51.9# to 50.0#
- \$.05/pt 49.9#<

Foreign Material:

- \$.02/pt 3.1% - 4.0%
- \$.03/pt > 4.1%

Damage:

- \$.015/pt 5.1% - 7.0%
- \$.03/pt 7.1% - 9.9%
- \$.04/pt 10.0% - 14.9%
- \$.05/pt >15.0%

Other Discount Factors:

- Sour, Musty, Infested, COFO - \$.10/bu

Grain Policy 2020-2021

Soybeans

Moisture Discount:

- 13.01% - 13.5% : 1.75% contract price
- 13.51% - 14.0% : 3.50% contract price
- 14.01% - 14.5% : 5.25% contract price
- 14.51% - 15.0% : 7.00% contract price
- Loads over 15% are subject to additional discounts or rejections
- All loads 13.5% moisture and below will be averaged, loads 13.51% to 15% will be averaged
- Beans delivered above 15% moisture cannot be stored

Test Weight:

- \$.01/pt 54.0#<

Foreign Material:

- >1.0% deducted from gross weight

Splits:

- \$.0025 each 5% > 20% - 40%

Damage:

- ½% of contract price/point from 2%-3%
- 1% of contract price/point >3%

Disposition of Grain:

The hauler should provide accurate information to the scale operator concerning the owner, split percentages, and disposition. If no disposition is given within 10 days of the average delivery date or 20 days from the first load date, whichever comes first, the grain will be considered stored

Storage Rates:

Corn

\$.15 minimum for the first 90 days, .001 per day thereafter for the next 275 days. Rates repeat annually

Beans

\$.15 minimum for the first 90 days, .00117 per day thereafter for the next 275 days. Rates repeat annually

Grain Bank

Free for 180 days, \$.025/month thereafter

Handling Charges:

Per Posted tariff all grain

15 cents in charge and 15 cents outs
Mid-Iowa Cooperative would like to thank you for your business, and we wish everyone a safe harvest 2020!

Conrad Marking Office: (641)-366-2740

Toll Free: 1 (800)-950-2740

Grain Policy Valid 9/15/2020 Subject to change without notice

FOR MORE INFORMATION, CALL A MEMBER OF OUR GRAIN TEAM TODAY!

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