

MIDWAY CO-OP, INC.
P.O. BOX 40
Osborne, KS 67473
(785) 346-5451 – PHONE
(785) 346-2927 – FAX



www.midwaycoop.com

CREDIT APPLICATION			
APPLICANT INFORMATION			
Full Legal Name:		Date:	
Current address:			
City:	State:	ZIP Code:	
Date of birth:	SSN:	Phone:	
Own Rent (Please circle)	Monthly payment or rent:	How long?	
Previous address:			
City:	State:	ZIP Code:	
Owned Rented (Please circle)	Monthly payment or rent:	How long?	
EMPLOYMENT INFORMATION			
Current employer:			
Employer address:		How long?	
Phone:	E-mail:	Fax:	
City:	State:	ZIP Code:	
Position:	Hourly Salary (Please circle)	Annual income:	
CO-APPLICANT/SPOUSE INFORMATION (IF APPLICABLE)			
Full Legal Name:			
Current address:			
City:	State:	ZIP Code:	
Date of birth:	SSN:	Phone:	
ENTITY INFORMATION (IF APPLICABLE)			
Company Name:		Entity Type:	
Entity address:			
City:	State:	ZIP Code:	
State of Formation:	EIN:	Phone:	
REFERENCES:			
PLEASE LIST ONE BANK AND ONE NON-BANK REFERENCE (NO RELATIVES)			
Name	Account no.	Address	Phone

Amount of Credit Requested _____

Would you like to receive a Midway Co-op Gas Card? _____ Number of Cards Needed _____
Yes or No

**Lost card(s) should be reported immediately to Midway Co-op General Office (785) 346-5451.

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This agreement made and entered into on the date first above stated by the Patron and the above named Cooperative Association (Midway Co-op), pursuant to the Consumer Credit Protection Act (Federal Truth in Lending Act) (Public Law 90-321; 82 Stat. 146) and the Kansas Uniform Consumer Credit Code (KSA 16a-1-101 et seq.).

Credit Patron agrees to regularly patronize the Cooperative and promises to pay for all goods and services so purchased as follows:

CREDIT AGREEMENT

Credit will not be extended until a credit agreement is received and approved. The patron agrees that the Cooperative or its agents may request consumer credit reports or investigative consumer reports from one or more credit reporting agencies in connection with your application and the administration of your account. The patron also authorizes the Cooperative to exchange credit information concerning their account with (and answer questions and requests from) others, such as merchants and credit reporting agencies.

CREDIT POLICY

All purchases made on credit during the month that are reflected on the periodic billing statement for such month are due and payable upon receipt of the statement. Any balance not paid before the billing date, the last day of the month following the month of purchases, shall be subject to a FINANCE CHARGE of 1.5% per month, which is an ANNUAL PERCENTAGE RATE OF 18%. Said FINANCE CHARGE to apply to the unpaid balance on the account of the last day of the billing cycle carried over from the prior month, and the minimum amount of such charge shall be \$1.00 per month.

TERMINATION OF CREDIT

ALL ACCOUNTS, subject to FINANCE CHARGE are considered past due and the patron will be on a CASH-ONLY basis. The Cooperative reserves the right to terminate credit sales to patron at any time without prior notification, and in addition thereto, no additional credit purchases will be allowed to any account that is past due.

CHANGE OF TERMS

This agreement may be changed by the Cooperative Association to increase the FINANCE CHARGE, change the due date, change the billing cycle, change the method of calculating the FINANCE CHARGE, or change matters of a similar nature within the limitation of applicable law. This agreement may be changed by the Cooperative after (30) days notice before the effective date of the change in accordance with KSA 16a-3-204 or as hereafter amended.

SECURITY FOR ACCOUNT

Any purchase (s) made pursuant to this agreement shall be secured by a security interest and lien in any investment the patron may have in the Cooperative Association. Investment means any certificates of indebtedness, note, stock or stock credits, or revolving fund credit or patronage ledger credit. The patron does not have the right to demand offset of such investment on his account. Such an offset may be made only at the discretion of the Board of Directors of the Association. Any purchase(s) made pursuant to this agreement may also be secured by a separate security interest and lien on any goods sold. The Association also retains the right to request a current financial statement or credit report at any time that it is deemed necessary to justify further extension of credit and the right to request a secured interest in the productions (crops, livestock, etc.) or property being enhanced by the extension of credit.

COLLECTION ATTORNEY FEES

Credit Patron agrees to pay the reasonable costs of collection, including, but not limited to, attorney and collection agency fees (but not both), and court costs, but such fees may not exceed 15% of the unpaid debt after default, in accordance with KSA 16a-2-507 or as hereafter amended.

AGENCY

Until notified in writing to the contrary by the Credit Patron, the Cooperative may assume that the Credit Patron's spouse, children over the age of sixteen years, and employees, if any, are authorized to purchase goods or services and charge them to the Credit Patron's account.

Credit Patron

Credit Patron (spouse or partner)

Entity Representative and Title (If applicable)

NOTE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, natural origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington D.C. 20580.

Please advise the Cooperative if you wish any credit information regarding this account to be reported in the names of both spouses.

For Office Use Only – Account Number:

Approved By: