



2020 Grain Policy

Effective September 1, 2020 through August 31, 2021

Grain Disposition: For grain delivered to Pro Coop locations:

HARVEST POLICY	Sep 1, 2020 to Nov 30, 2020	10 days from first delivery
AFTER HARVEST POLICY	Dec 1, 2020 to Aug 31, 2021	30 days from first delivery

GRAIN DELIVERED WILL BE APPLIED TO THE OLDEST CONTRACTS FIRST UNLESS OTHER ARRANGEMENTS ARE MADE IN ADVANCE

Storage and Price Later Rates:

For both Corn and Soybeans	Warehouse Storage	Price Later Program
Sep 1, 2020 to Apr 30, 2021	\$0.00167/Bu/day (5 cents/mo)	\$0.00183/Bu/day (5.5 cents/mo)
May 1, 2021 to Aug 31, 2021	\$0.001/Bu/day (3 cents/mo)	
May 1, 2021 to July 31, 2021		\$0.001/Bu/day (3 cents/mo)

C.C.C. Warehouse Storage: Storage must be paid in advance if Federal Warehouse receipt is required. C.C.C. requires storage to be paid to maturity date of loan. Unused prepaid storage charge will be refunded to producer at time of sale of grain. All grains deposited or stored are subject to the provisions of the United States Warehouse Act and the regulations there under.

Price Later Contract: Expires July 30, 2021 at 1:15 p.m. market close unless otherwise indicated on contract. Regular drying charges apply. All service charges are deducted at the time of settlement. Price Later Contracts are subject to a roll fee **IF** Pro Cooperative allows this contract type to roll upon expiration. Any contract rolls will be subject to the next year’s grain policy changes and a roll fee. **Remember: Corn and Beans placed on Price Later contracts will not be eligible for C.C.C. loans.**

Discounts for heat, moisture damage, insects, mold, test weight, foreign material, musty, sour, and other factors which are in effect from the grain trade at time of settlement will be applied. Inquire with the Grain Origination Team for complete discount schedule details.

Biotech GMO Policy: Non-Approved varieties of corn for export markets must be delivered to our Feed Mill Locations ONLY (Rolfe, Ayrshire). We require anyone with varieties non-approved for export to give Pro Cooperative notice before delivery. Subject to space available with prior notice.

****ALL SERVICE AND/OR STORAGE CHARGES ARE DEDUCTED AT TIME OF SETTLEMENT. ****

**** This policy and individual items within it are subject to change at any time without prior notice. ****



GRADE REQUIREMENTS

CORN

Contracts	15.0% Moisture
Price Later	15.0% Moisture
Warehouse Receipts	14.0% Moisture
Grain Bank	15.0% Moisture

Drying Charges: 3.5 cents per point*

***Subject to change without prior notice**

All drying charges are invoiced and payable at the time grain is settled.

Corn Shrink and Moisture Averaging:

1.50% shrink factor for each 1% of moisture removed.

Corn will be averaged 17.1% and higher for the high group and 17.0% to 13.0% for the low group. Loads under 13.0% will be brought to 13.0%.

All averaging will be settled based on first day of disposition within the set days (10 days for harvest and 30 days post-harvest).

Grain Bank Storage: \$0.05/bu for the 1st 60 days

\$0.001/bu/day thereafter (3.0 cents/bu/mo)

Regular storage rates apply to any grain sold from date of deposit. 25 cent/bu charge to apply on ANY corn removed as **whole corn unprocessed along with regular storage and drying charges.** Grain left on grain bank after 12 months will accrue normal storage charges from the average date of delivery. Grain Bank is for producer delivered grain.

Corn Sales: Corn processed through the feed mill is sold 14 cents over spot price. Corn not processed through feed mill is sold 25 cents over spot price.

**** For grade sampling, we will probe each compartment and we reserve the right to pit sample. ****

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SOYBEANS

Contracts	13.0% Moisture
Price Later	13.0% Moisture
Warehouse Receipts	13.0% Moisture

Soybean Shrink and Moisture Averaging:

A 3.0% weight reduction will be taken for each point of moisture from 13.1% to 15.0%. A 4.0% weight reduction will be taken for each point of moisture from 15.1% and above.

Over 15.0% subject to rejection. Loads 14.5% and lower will average in one group and 14.6% to 15% will average in another group. If beans over 15% are accepted, they must be sold and cannot be put in storage.

Foreign Material: FM in excess of 1.0% will be deducted from the total weight. This includes weed seed, dirt, rocks, corn, pods, and stems.