



# River Valley Cooperative ACCOUNT APPLICATION

All information given will be treated in a confidential manner.  
Return completed application to: PO Box 256, Eldridge, IA 52748-0256,  
fax to (563) 285-8457, or email to shahn@rivervalleycoop.com.



### Check all products or services you will purchase or use from River Valley Cooperative.

Propane \_\_\_\_\_ Refined Fuels \_\_\_\_\_ Grain \_\_\_\_\_ Fertilizer/Chemicals/Seed \_\_\_\_\_ Feed \_\_\_\_\_

Credit Limit Requesting \$ \_\_\_\_\_ Estimated Annual Purchases \$ \_\_\_\_\_ I would like online account access \_\_\_\_\_

Name/Business \_\_\_\_\_ Mobile Phone # \_\_\_\_\_

DBA \_\_\_\_\_ Secondary Phone # \_\_\_\_\_

Email Address \_\_\_\_\_ Date of Birth \_\_\_\_\_

Social Security # \_\_\_\_\_ Federal Tax ID # \_\_\_\_\_

Physical Address/Delivery Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ County \_\_\_\_\_ Zip \_\_\_\_\_

Billing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ County \_\_\_\_\_ Zip \_\_\_\_\_

Nature of Business \_\_\_\_\_

On behalf of the applicant, the following are authorized to make charges to this account \_\_\_\_\_

Corporation \_\_\_\_\_ LLC \_\_\_\_\_ Partnership \_\_\_\_\_ Proprietorship \_\_\_\_\_ Limited Partnership \_\_\_\_\_ Other \_\_\_\_\_

Date Business Established \_\_\_\_\_ If Incorporated, State in Which Incorporated \_\_\_\_\_

Farming Information: Acres Farmed: \_\_\_\_\_ Owned: \_\_\_\_\_ Rented: \_\_\_\_\_ Leased: \_\_\_\_\_ Custom: \_\_\_\_\_

Employer \_\_\_\_\_ Years of Employment \_\_\_\_\_

#### BANK REFERENCES

Bank Name \_\_\_\_\_ Bank Phone # \_\_\_\_\_

Address \_\_\_\_\_ Loan Officer, If Applicable \_\_\_\_\_

Bank Credit Line \$ \_\_\_\_\_ Secured? Yes \_\_\_ No \_\_\_ Personal Guarantee? Yes \_\_\_ No \_\_\_

Explain if Applicable \_\_\_\_\_

**COMPLETE THE FOLLOWING SECTIONS IF YOU OR THE BUSINESS WISH TO USE SERVICES OTHER THAN HOME HEAT PROPANE.**

#### NAMES OF OWNERS, PARTNERS, OR OFFICERS

Name \_\_\_\_\_ Title \_\_\_\_\_ SS# or FEIN# \_\_\_\_\_

Residence Address \_\_\_\_\_

Name \_\_\_\_\_ Title \_\_\_\_\_ SS# or FEIN# \_\_\_\_\_

Residence Address \_\_\_\_\_

#### TRADE REFERENCES

Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ Credit Manager \_\_\_\_\_

Annual Purchases \$ \_\_\_\_\_ Credit Line \$ \_\_\_\_\_ Balance Currently Owed \$ \_\_\_\_\_

Secured? Yes \_\_\_ No \_\_\_ Explain \_\_\_\_\_

Name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ Credit Manager \_\_\_\_\_

Annual Purchases \$ \_\_\_\_\_ Credit Line \$ \_\_\_\_\_ Balance Currently Owed \$ \_\_\_\_\_

Secured? Yes \_\_\_ No \_\_\_ Explain \_\_\_\_\_

**ACCOUNT APPLICATION (continued)**

The undersigned applicant ("Applicant") has delivered this credit application (the "Credit Application") to River Valley Cooperative ("RVC") to induce RVC to extend credit to the Applicant. The Applicant understands that RVC will rely on the truth, accuracy, and completeness of this Credit Application. The Applicant certifies that the information on this Credit Application is true, complete and correct. The Applicant also acknowledges that it is required to inform RVC, in writing, of any material changes to the information on this Credit Application. The Applicant hereby authorizes RVC to investigate Applicant's credit record and report to proper persons and bureaus regarding Applicant's performance under any credit relationship with RVC.

By accepting this Credit Application for review, RVC is under no obligation to extend credit to Applicant. In the event RVC does extend credit to Applicant, it may cease doing so at any time and for any reason. APPLICANT ACKNOWLEDGES THAT IN THE EVENT RVC DOES EXTEND CREDIT TO APPLICANT, ALL SUCH EXTENSIONS OF CREDIT SHALL BE GOVERNED BY, AND APPLICANT SHALL BE BOUND BY, THE FOLLOWING TERMS AND CONDITIONS.

**ACCOUNT AGREEMENT/TERMS AND CONDITIONS**

<b>Annual Percentage Rate for Purchases</b>	<b>18%</b>
<b>Grace Period for Repayment of Balances for Purchases</b>	No finance charge will be imposed for a month if you pay your entire outstanding balance at the end of the month by the 17th day of the following month.
<b>Method of Computing the Balance for Purchases</b>	We figure the finance charge on your account by applying the periodic rate to the average daily balance of your account. We get the "adjusted balance" by taking the balance at the beginning of the month and subtracting unpaid finance charges, payments and credits received during the month (except that we do not subtract credits attributable to purchases charged to your account during the month).
<b>Minimum Finance Charge</b>	There is a minimum finance charge of 50¢ for any month in which a finance charge is imposed.

The applicant is referred to as "you" and River Valley Cooperative is referred to as "we" or "us". The text in the above box is an integral part of our credit policy.

1. You may buy goods and services from us on credit only up to the credit limit that we have established for you, except that grain purchases cannot be made on credit. We may stop further credit purchases if you are delinquent in paying your credit balance. We may impose conditions on credit extensions, such as personal guarantees and collateral requirements.
2. We will send you a statement showing the balance that you owe as of the end of each month. You agree to pay the entire balance that you owe as of the end of each month by the 17th day of the following month, and in such a case no finance charge will be imposed for the month. Payments will be applied first to finance charges. If you have not paid the entire balance that you owe within this period, then we may place you on a cash only basis.
3. Under Iowa law, all general partners of a partnership are liable for the debts of the partnership.
4. By making a credit purchase after receiving a copy of this credit policy, you agree to be bound by the terms of this credit policy.
5. You agree to pay reasonable attorney fees and other expenses incurred by us in enforcing this agreement in all courts.
6. This Credit Application, any credit extended pursuant to this Credit Application, and any transactions where Applicant purchases goods and services from us shall be governed by the laws of the State of Iowa. Applicant hereby agrees that any suit, action or proceeding seeking to enforce any provision of, or based on any matter arising out of or in connection with this agreement shall be brought in the state courts having subject matter jurisdiction over such actions in Scott County, Iowa. Applicant hereby irrevocably consents to the exclusive jurisdiction of such courts in any such suit, action or proceeding and irrevocably waives, to the fullest extent permitted by law, any objection that it may now or hereafter have to the laying of venue in any such suit, action or proceeding in any such court or that any such suit, action or proceeding has been brought in an inconvenient forum.

Date: \_\_\_\_\_

Name of Applicant: \_\_\_\_\_

Signature: \_\_\_\_\_ Title: \_\_\_\_\_

I, \_\_\_\_\_, request and allow River Valley Cooperative or its subsidiary to investigate my personal credit history for the purpose of extension of credit to \_\_\_\_\_ (Business Name).

Personally \_\_\_\_\_