



River Valley Cooperative ACCOUNT APPLICATION

All information given will be treated in a confidential manner.
Return completed application to: PO Box 256, Eldridge, IA 52748-0256,
fax to (563) 285-8457, or email to shahn@rivervalleycoop.com.



Check all products or services you will purchase or use from River Valley Cooperative.

Propane _____ Refined Fuels _____ Grain _____ Fertilizer/Chemicals/Seed _____ Feed _____

Credit Limit Requesting \$ _____ Estimated Annual Purchases \$ _____ I would like online account access _____

Legal Name/Business _____ Mobile Phone # _____

DBA _____ Secondary Phone # _____

Email Address _____ Date of Birth _____

Social Security # _____ Federal Tax ID # _____

Physical Address/Delivery Address _____

City _____ State _____ County _____ Zip _____

Billing Address _____

City _____ State _____ County _____ Zip _____

Nature of Business _____

On behalf of the applicant, the following are authorized to make charges to this account _____

Corporation _____ LLC _____ Partnership _____ Proprietorship _____ Limited Partnership _____ Other _____

Date Business Established _____ If Incorporated, State in Which Incorporated _____

Farming Information: Acres Farmed: _____ Owned: _____ Rented: _____ Leased: _____ Custom: _____

Employer _____ Years of Employment _____

BANK REFERENCES

Bank Name _____ Bank Phone # _____

Address _____ Loan Officer, If Applicable _____

Bank Credit Line \$ _____ Secured? Yes ___ No ___ Personal Guarantee? Yes ___ No ___

Explain if Applicable _____

COMPLETE THE FOLLOWING SECTIONS IF YOU OR THE BUSINESS WISH TO USE SERVICES OTHER THAN HOME HEAT PROPANE.

NAMES OF OWNERS, PARTNERS, OR OFFICERS

Legal Name _____ Title _____ SS# or FEIN# _____

Residence Address _____

Legal Name _____ Title _____ SS# or FEIN# _____

Residence Address _____

TRADE REFERENCES

Name _____ Phone _____

Address _____ Credit Manager _____

Annual Purchases \$ _____ Credit Line \$ _____ Balance Currently Owed \$ _____

Secured? Yes ___ No ___ Explain _____

Name _____ Phone _____

Address _____ Credit Manager _____

Annual Purchases \$ _____ Credit Line \$ _____ Balance Currently Owed \$ _____

Secured? Yes ___ No ___ Explain _____

ACCOUNT APPLICATION (continued)

The undersigned applicant ("Applicant") has delivered this credit application (the "Credit Application") to River Valley Cooperative ("RVC") to induce RVC to extend credit to the Applicant. The Applicant understands that RVC will rely on the truth, accuracy, and completeness of this Credit Application. The Applicant certifies that the information on this Credit Application is true, complete, and correct. The Applicant also acknowledges that it is required to inform RVC, in writing, of any material changes to the information on this Credit Application. The Applicant hereby authorizes RVC to investigate Applicant's credit record and report to proper persons and bureaus regarding Applicant's performance under any credit relationship with RVC.

By accepting this Credit Application for review, RVC is under no obligation to extend credit to Applicant. In the event RVC does extend credit to Applicant, it may cease doing so at any time and for any reason. **APPLICANT ACKNOWLEDGES THAT IN THE EVENT RVC DOES EXTEND CREDIT TO APPLICANT, ALL SUCH EXTENSIONS OF CREDIT SHALL BE GOVERNED BY, AND APPLICANT SHALL BE BOUND BY, THE FOLLOWING TERMS AND CONDITIONS.**

ACCOUNT AGREEMENT/TERMS AND CONDITIONS

Annual Percentage Rate for Purchases	18%
Grace Period for Repayment of Balances for Purchases	No finance charge will be imposed for a month if you pay the previous balance by the 17th day of the month. The previous balance is the balance due at the end of the preceding month.
Method of Computing the Balance for Purchases	We figure the finance charge on your account by applying the periodic rate to the average daily balance of your account. We get the "adjusted balance" by taking the balance at the beginning of the month and subtracting unpaid finance charges, payments, and credits received during the month (except that we do not subtract credits attributable to purchases charged to your account during the month).
Minimum Finance Charge	There is a minimum finance charge of 50¢ for any month in which a finance charge is imposed.

The applicant is referred to as "you" and River Valley Cooperative is referred to as "we" or "us". The text in the above box is an integral part of our credit policy.

1. You may buy goods and services from us on credit only up to the credit limit that we have established for you, except that grain purchases cannot be made on credit. We may stop further credit purchases if you are delinquent in paying your credit balance. We may impose conditions on credit extensions, such as personal guarantees and collateral requirements.
2. We will send you a statement showing the balance that you owe as of the end of each month. You agree to pay the entire balance that you owe as of the end of each month by the 17th day of the following month, and in such a case no finance charge will be imposed for the month. Payments will be applied first to finance charges. If you have not paid the entire balance that you owe within this period, then we may place you on a cash only basis.
3. Under Iowa law, all general partners of a partnership are liable for the debts of the partnership.
4. By making a credit purchase after receiving a copy of this credit policy, you agree to be bound by the terms of this credit policy.
5. You agree to pay reasonable attorney fees and other expenses incurred by us in enforcing this agreement in all courts.
6. This Credit Application, any credit extended pursuant to this Credit Application, and any transactions where Applicant purchases goods and services from us shall be governed by the laws of the State of Iowa. Applicant hereby agrees that any suit, action or proceeding seeking to enforce any provision of, or based on any matter arising out of or in connection with this agreement shall be brought in the state courts having subject matter jurisdiction over such actions in Scott County, Iowa. Applicant hereby irrevocably consents to the exclusive jurisdiction of such courts in any such suit, action or proceeding and irrevocably waives, to the fullest extent permitted by law, any objection that it may now or hereafter have to the laying of venue in any such suit, action or proceeding in any such court or that any such suit, action or proceeding has been brought in an inconvenient forum.

The undersigned hereby authorizes River Valley Cooperative ("RVC") and its agent, The Cooperative Finance Association, Inc. ("CFA"), to contact credit-reporting agencies and trade references regarding the undersigned's credit and financial responsibility for the purposes of obtaining credit and, from time-to-time hereafter, for purposes of maintaining such credit. The undersigned directs such reference to provide relevant information to RVC and CFA. The undersigned agrees that as a condition to the extension of credit, RVC, may now or may hereafter require the undersigned to submit verifiable financial statement(s) to RVC and CFA.

Date: _____ Legal Name of Applicant: _____

Signature: _____ Title: _____

COMPLETE THIS SECTION ONLY IF EXTENDING CREDIT TO YOUR BUSINESS

I, _____, request and allow River Valley Cooperative, CFA, or its subsidiary to investigate my
YOUR LEGAL NAME HERE
 personal credit history for the purpose of extension of credit to _____
YOUR BUSINESS NAME HERE

Signature _____
YOUR SIGNATURE HERE