



AVERAGE PRICE CONTRACT

The Average Price Contract allows you to sell corn & soybeans by averaging the market price over a 22-week timeframe that historically provides the best pricing

How does the Average Price Contract work?

- The producer commits a specific number of bushels for new crop delivery
- United Cooperative prices the bushels equally during the timeframe
- The average price will be set at the end of the pricing timeframe
- The basis can be set any time before delivery

The Details

Deadline to sign up for the Average Price Contract is **January 26, 2021**

The pricing period will be January 27, 2021 through June 23, 2021

Bushels will be priced at the market close every Wednesday

There is no service fee for the 2021 Average Price Contract

Contact your local United Cooperative grain location for more information

Auroraville
920-361-4854

Belmont
608-762-5976

Boscobel
608-375-2800

Denmark
920-863-2171

Greenville
920-757-6556

Hartford
262-673-8960

Hillsboro
608-489-4120

Horicon
920-485-9707

Johnson Creek
920-699-2771

Oconto Falls
920-846-4775

Oshkosh
920-233-2261

Pulaski
920-822-3252

Ripon North
920-748-7488

Ripon South
920-748-7999

Rock Springs
608-524-5246

Sauk City
608-643-3345

Shawano
715-524-8812

South Beaver Dam
920-887-7671

Westfield
608-296-3237

AVERAGE PRICE CONTRACT HISTORICAL PERFORMANCE

Average Price Contract results vs. the average futures price in October *(values do not include basis or fee adjustments)*

CORN	Contract	October	Gain/Loss	BEANS	Contract	October	Gain/Loss
2020	\$3.5625	\$3.9900	(\$0.4275)	2020	\$8.7700	\$10.5475	(\$1.7775)
2019	\$4.0300	\$3.6825	\$0.3475	2019	\$10.1300	\$8.5950	\$1.5350
2018	\$4.0300	\$3.6825	\$0.3475	2018	\$10.1300	\$8.5950	\$1.5350
2017	\$3.9100	\$3.4925	\$0.4175	2017	\$9.7300	\$9.7525	(\$0.0225)
2016	\$3.9450	\$3.4950	\$0.4500	2016	\$9.8800	\$9.7525	\$0.1275
2015	\$3.9625	\$3.8300	\$0.1325	2015	\$9.5100	\$8.9100	\$0.6000
2014	\$4.7875	\$3.4950	\$1.2925	2014	\$12.0100	\$9.6425	\$2.3675
2013	\$5.5000	\$4.3925	\$1.1075	2013	\$12.6100	\$12.8550	(\$0.2450)
2012	\$5.4775	\$7.5025	(\$2.0250)	2012	\$13.1400	\$15.3925	(\$2.2525)
2011	\$6.4200	\$5.9250	\$0.4950	2011	\$13.4600	\$11.7750	\$1.6850
2010	\$3.8600	\$4.6600	(\$0.8000)	2010	\$9.3000	\$10.5700	(\$1.2700)
2009	\$4.0675	\$3.4200	\$0.6475	2009	\$9.5200	\$9.2000	\$0.3200
2008	\$6.3100	\$4.8400	\$1.4700	2008	\$13.2600	\$10.5300	\$2.7300
2007	\$3.8900	\$3.6875	\$0.2025	2007	\$8.1100	\$9.9150	(\$1.8050)
2006	\$2.6600	\$2.6775	(\$0.0175)	2006	\$6.1200	\$5.4525	\$0.6675
2005	\$2.3550	\$2.0600	\$0.2950	2005	\$6.4400	\$5.7325	\$0.7075
2004	\$2.9900	\$2.0600	\$0.9300	2004	\$7.2250	\$5.2525	\$1.9725
2003	\$2.3950	\$2.2025	\$0.1925	2003	\$5.4450	\$6.8725	(\$1.4275)
2002	\$2.2550	\$2.7775	(\$0.5225)	2002	\$4.7000	\$5.4200	(\$0.7200)
2001	\$2.2650	\$2.1000	\$0.1650	2001	\$4.4100	\$4.5200	(\$0.1100)
2000	\$2.4850	\$1.9500	\$0.5350	2000	\$5.4125	\$4.8500	\$0.5625
1999	\$2.3500	\$2.0500	\$0.3000	1999	\$4.8900	\$4.8100	\$0.0800